

**Thurlestone Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	23793.05	32833.93				BALANCE B/F AGREES
2	Annual precept	30000.00	33000.00	3000.00	10%	No	10% increase approved by Cllrs to cover uplift in all costs.
3	Total other receipts	10504.95	3928.66	-6576.29	63%	Yes	Increase in interest received, £750 received from localities allowances, £500 donation received towards public toilets from Thurlestone Golf Club. No VAT Return filed in the previous year.
4	Staff Costs	4908.45	7408.23	2499.78	51%	Yes	Figure shown equates to 13 months pay as March 2022 paid late. A pay rise has been approved plus some overtime.
5	Loan interest/capital repayments	6215.10	6215.10	0.00	0%	No	
6	Total other payments	20340.52	28194.94	7854.42	39%	Yes	Increase due to election recharge of £2,600, increased insurance cost and cleaning costs for public toilets as 2022/23 includes costs for 2021/22 and 2022/23 .
7	Balances carried forward	32833.93	27944.32	-4889.61	15%	No	
8	Total Cash and Short Term Investments	32833.93	27944.32	-4889.61	15%	No	
9	Total Fixed Assets and Long Term Investments	155357.32	142810.00	-12547.32	8%	No	
10	Total Borrowings	60127.00	56668.28	-3458.72	6%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)