

Explanation of variances – pro forma

Name of smaller authority: **Thurlestone Parish Council**
 County area (local councils and Devon)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,056	15,928					
2 Precept or Rates and Levies	20,165	25,000	4,835	23.98%	YES		The precept was put up by 25%. The previous rate was one of the lowest in the District and councillors decided that there was a need to carry out essential repairs and maintenance around the Parish.
3 Total Other Receipts	1,201	424	-777	64.74%	YES		A grant for £1,000 was received in 2019/20 for broadband installation in that year.
4 Staff Costs	4,020	4,979	959	23.86%	YES		Councillors reviewed the Clerk's payscale for the first time in 3 years and agreed to increase it in line with NALC guidelines.
5 Loan Interest/Capital Repayment	6,215	6,215	0	0.00%	NO		
6 All Other Payments	14,230	6,364	-7,866	55.28%	YES		Overall, the much lower level of payments is attributable to lockdown which meant that many projects were put on hold. In 2019/20 we had ongoing work on community wifi installation which required higher spend. The use of Zoom rather than the Parish Hall in 2020/21 decreased costs.
7 Balances Carried Forward	15,957	23,793			NO		VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	15,957	23,793					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	56,744	56,744	0	0.00%	NO		
10 Total Borrowings	66,586	63,431	-3,155	4.74%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable