

**Thurlestone Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	32833.93	27944.32				BALANCE B/F AGREES
2	Annual precept	33000.00	36300.00	3300.00	10%	No	
3	Total other receipts	3928.66	1032.29	-2896.37	74%	Yes	Localities grant not received to date and HMRC refund not received. Interest £260.28 which equates to £3092.78 difference which is £196 difference which is less than 15%
4	Staff Costs	7408.23	6775.22	-633.01	9%	No	New Clerk - lower rate of pay
5	Loan interest/capital repayments	6215.10	6215.10	0.00	0%	No	
6	Total other payments	28194.94	14194.87	-14000.07	50%	Yes	No Coronation or Jubilee expenses this year. Toilet repairs have cost a lot less. In 2022/23 Parish Events & Associated £9,776.75 -9,776.75 (-977675%)  Election Recharge was £2,643 which we hadn't budgeted for. In 2023/24 we did not receive bill for recharge before end of financial year.  Insurance costs in 2022/23 were £1900 but only £1197 in 23/24  Public Toilets Cleaning in 22/23 were £6275 but only £3252 in 23/24
7	Balances carried forward	27944.32	38091.42	10147.10	36%	Yes	Spent less on repairs for toilets and no community events this year. Hence not requesting an increase in precept.
8	Total Cash and Short Term Investments	27944.32	38091.42	10147.10	36%	Yes	Spent less on repairs for toilets and no community events this year. Hence not requesting an increase in precept.

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9	Total Fixed Assets and Long Term Investments	142810.00	142810.00	0.00	0%	No	
10	Total Borrowings	56668.28	53046.64	-3621.64	6%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)