

Explanation of variances – pro forma

Name of smaller authority:

Thurlestone Parish Council

County area (local councils and parish meetings only):

Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2020/21 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	15,928	23,793				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	25,000	30,000	5,000	20.00%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
3 Total Other Receipts	424	10,505	10,081	2380.39%	YES	The precept was increased to cover fees for the cleaning and maintenance of the toilet block which had recently transferred into Parish ownership.
4 Staff Costs	4,979	4,908	-71	1.42%	NO	Included VAT rebate of over £4,000 and a grant of £6,000
5 Loan Interest/Capital Repayment	6,215	6,215	0	0.00%	NO	
6 All Other Payments	6,364	20,341	13,977	219.62%	YES	Following the easing of the lockdown rules we were able to proceed with works to a cobbled road which cost a total of £13,594.80
7 Balances Carried Forward	23,793	32,834			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	15,957	23,793				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	56,744	155,357	98,613	173.79%	YES	Addition of public toilets at £84,140, play area value £10,000 and bench update to £6,800
10 Total Borrowings	63,431	57,216	-6,215	9.80%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)